

IRAs & Roth IRAs

IRA-to-IRA Rollovers & Transfers in 2015

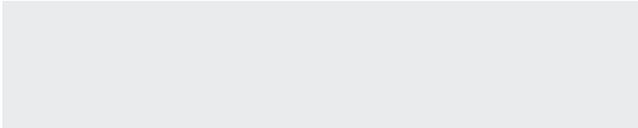
The intent of this brochure is to provide an overview of rollovers, transfers, and conversions between traditional IRAs and Roth IRAs. It does not cover SIMPLE-IRAs and rollovers from or to qualified plans and section 403(b) plans. Different brochures cover these subjects. Since rollovers and transfers have very important tax implications, we strongly advise you to consult with your tax advisor.



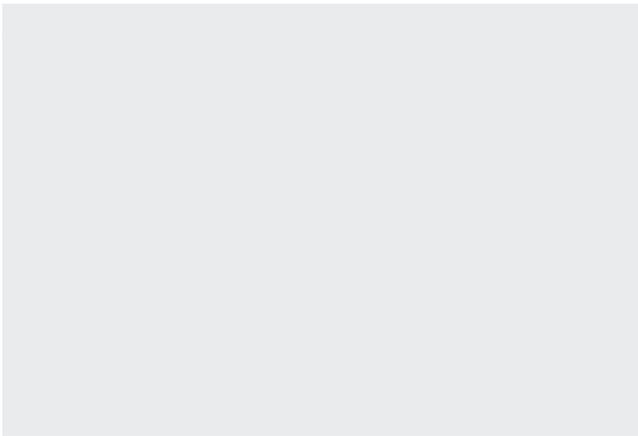
QUESTIONS & ANSWERS

IRA to IRA

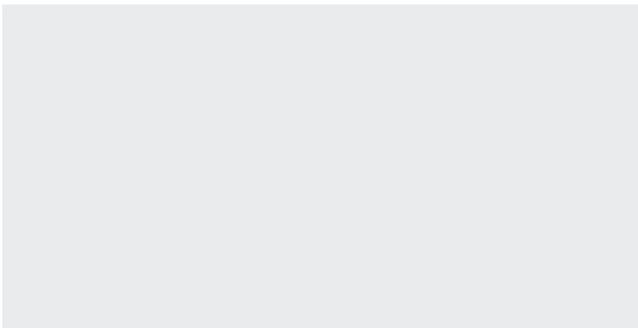
If I am paid funds from my IRA, what are the tax consequences?



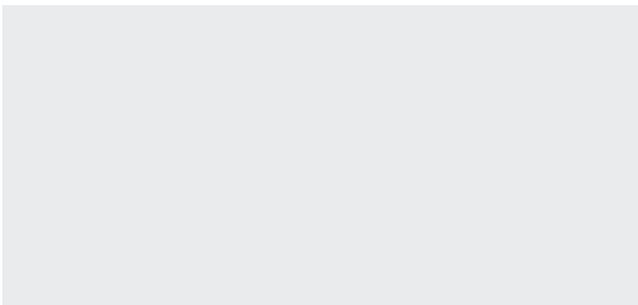
What is a rollover?



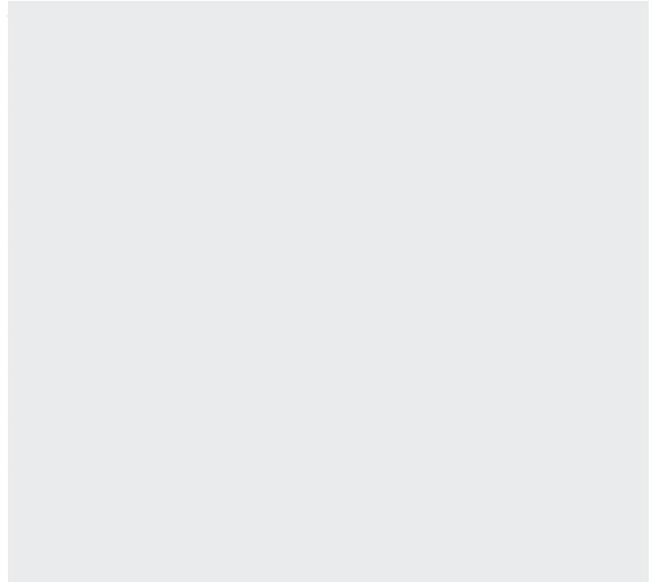
Why would I want to roll over funds from an IRA into another IRA?



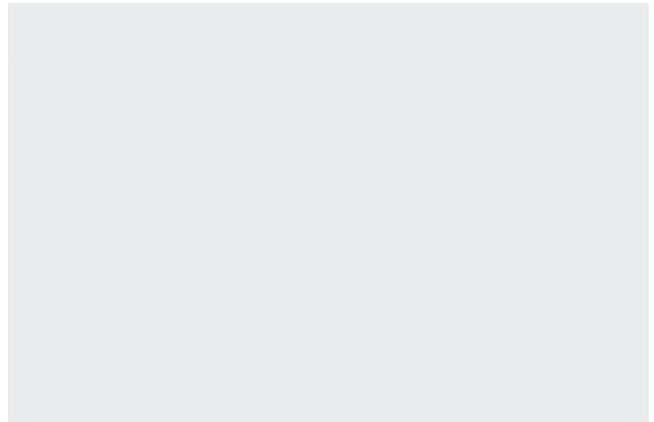
When do I qualify to roll over funds from an IRA to another IRA?



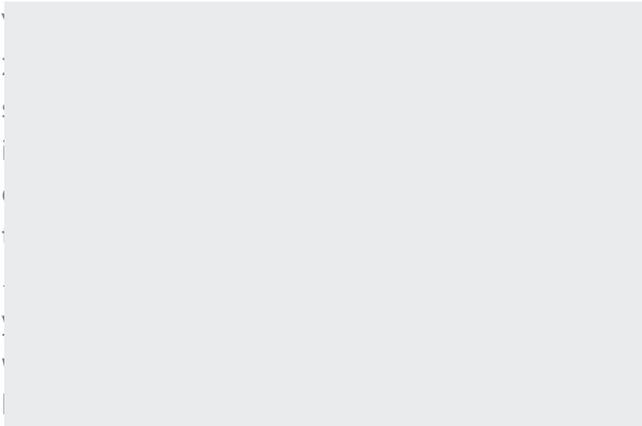
What is the time limit for making a rollover contribution?



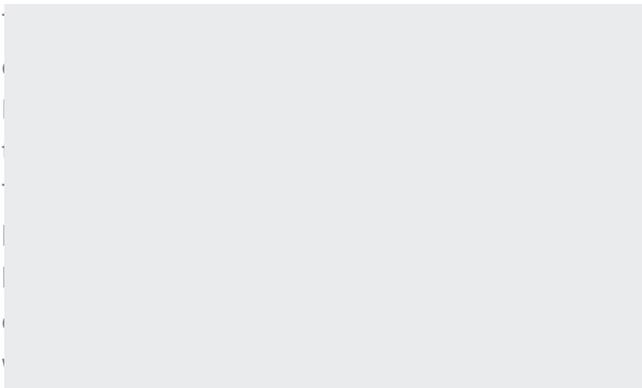
Is the once per 12-month rule a per IRA plan agreement rule?



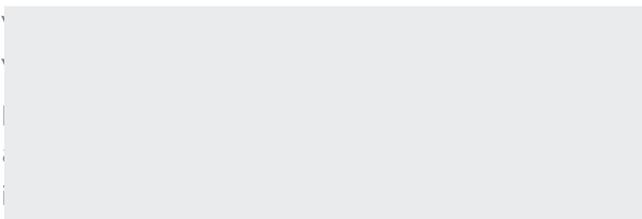
Has the IRS issued transition relief for the one-per-year IRA rollover limit?



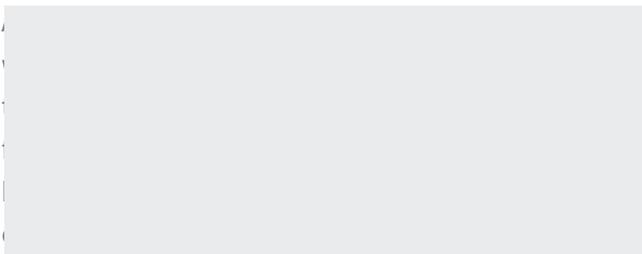
After the transition relief is no longer available, what is the consequence if I would roll over two IRA distributions within a 12-month period?



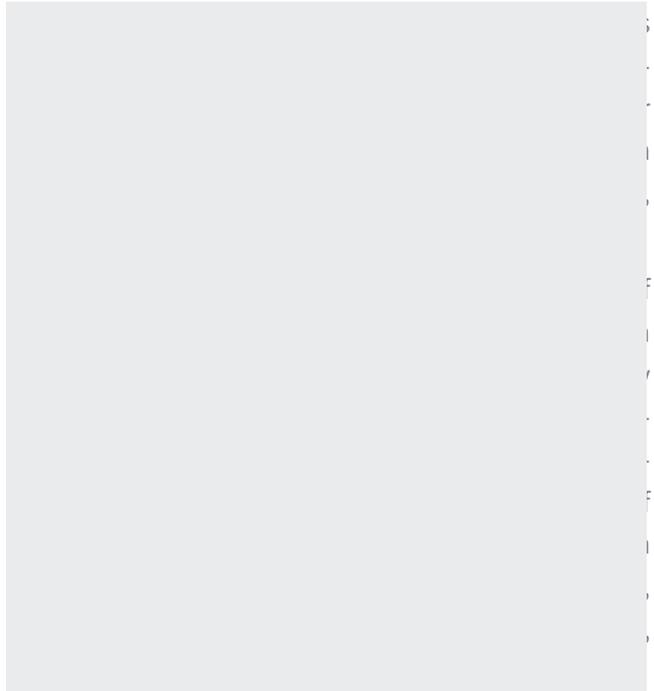
What amount of an IRA distribution must I roll over?



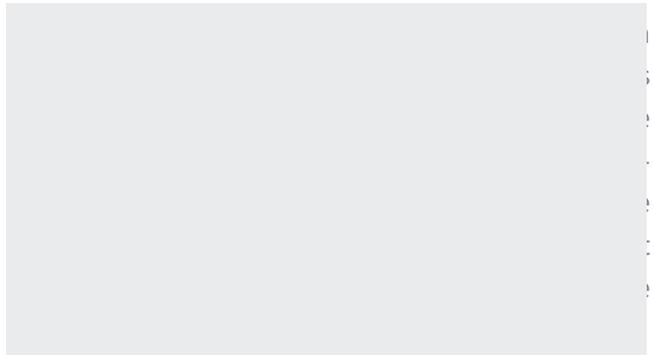
Will withholding apply?



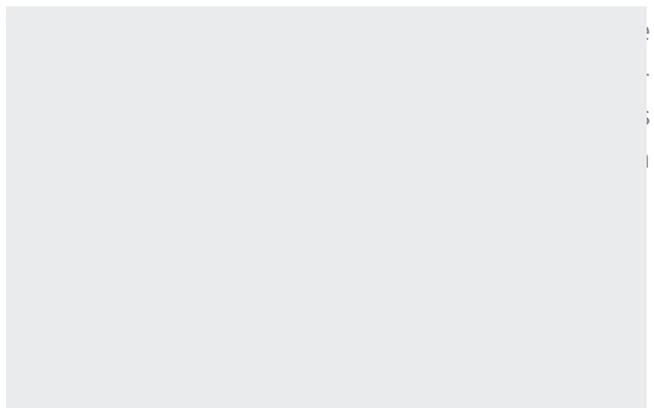
When does the 60-day rollover period end?



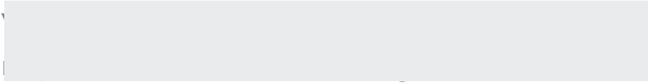
What are the reporting requirements for a rollover?



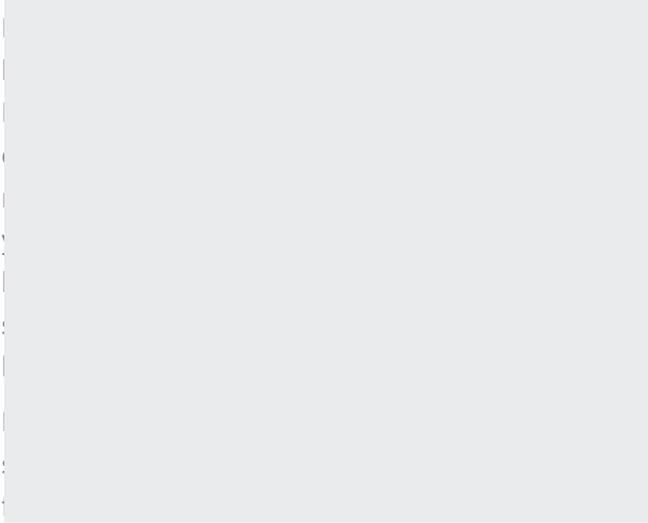
How do I treat a rollover on my tax return?



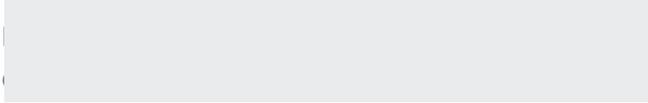
May I roll over the funds to an IRA I already have?



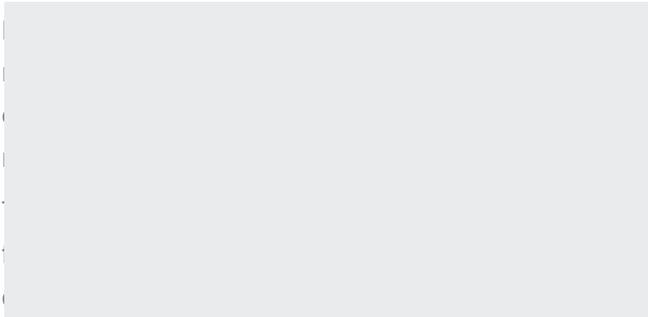
If I die, does my beneficiary have any roll-over rights?



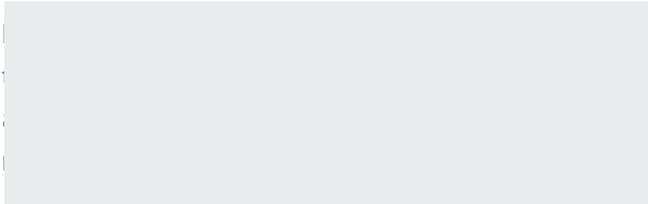
Are rollovers and transfers subject to the annual IRA contribution limit?



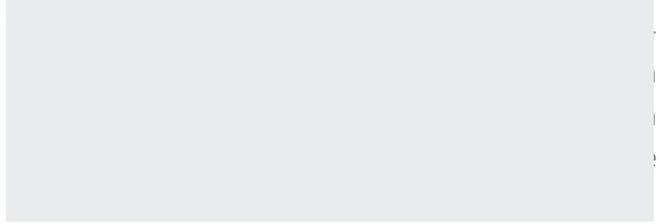
Is it permissible to roll over a required minimum distribution?



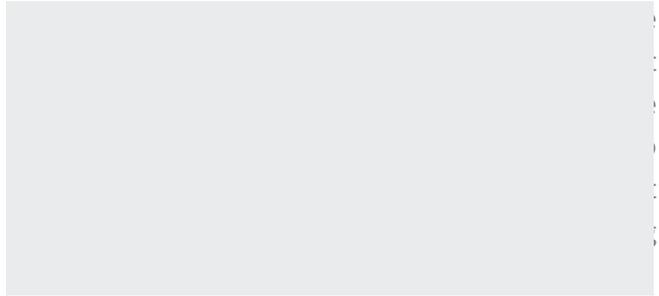
Am I ineligible to make a rollover or transfer because I am older than age 70 1/2?



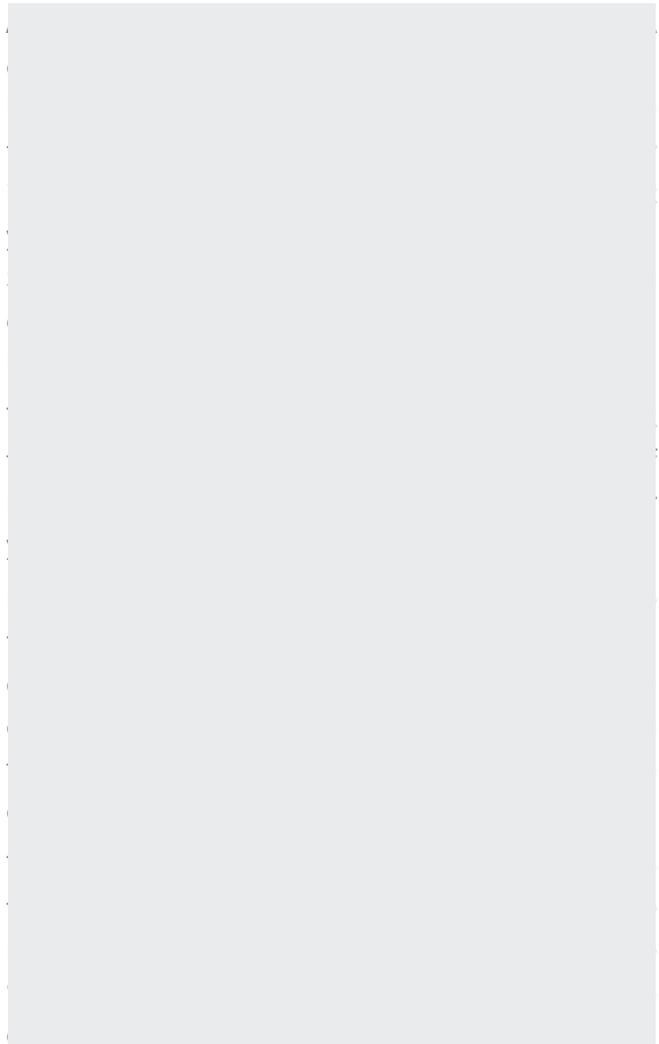
What property must I roll over?



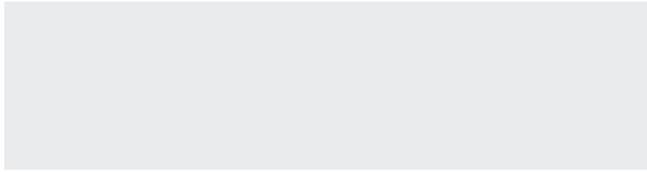
What is a transfer?



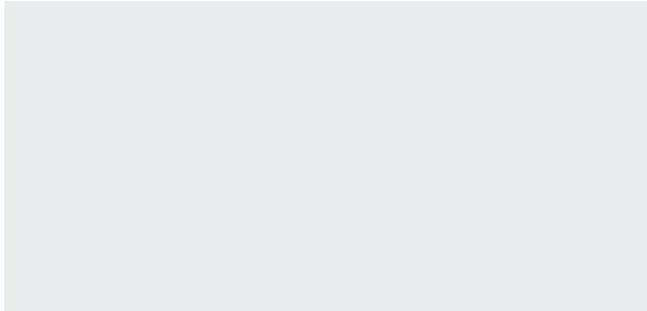
How is a transfer actually made?



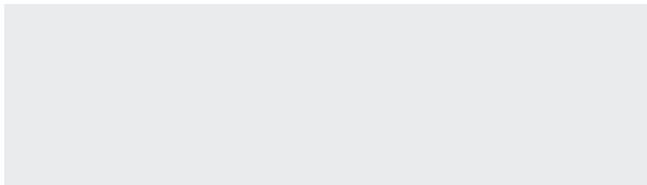
What are the IRS reporting requirements for a transfer?



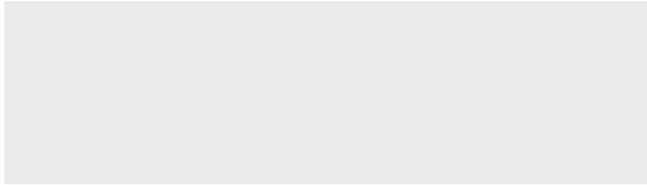
Is it permissible to transfer a required minimum distribution?



Is there a limit on IRA transfers?

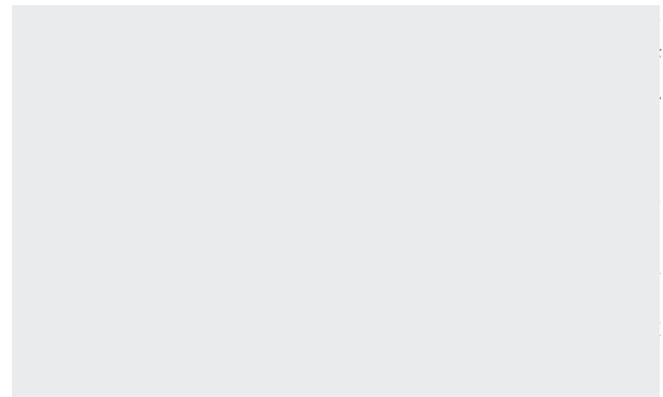
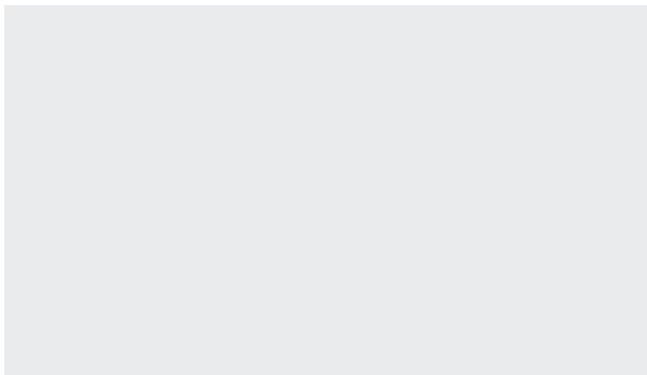


Will there be withholding from an IRA transfer?

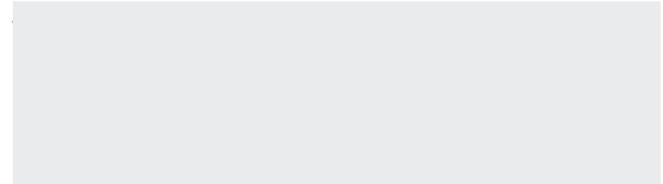


IRA to Roth IRA

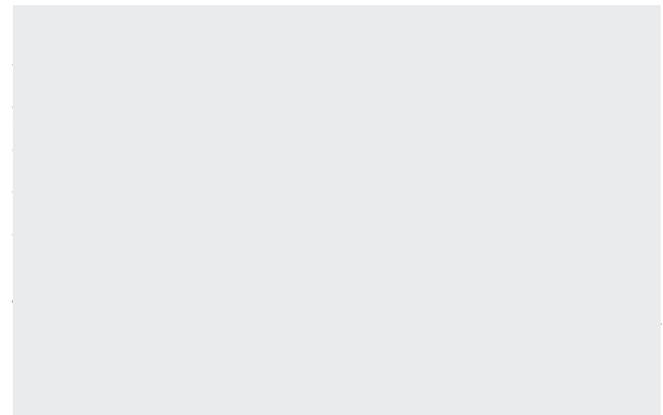
How do I convert my traditional IRA?



Why might I want to convert my traditional IRA to a Roth IRA?

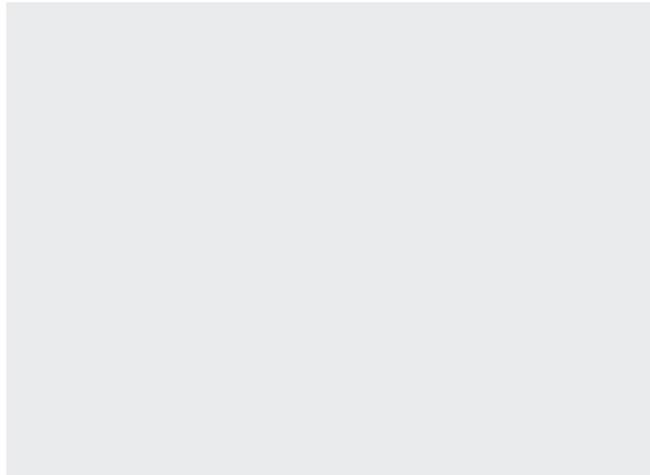


What are the consequences of receiving a distribution from a traditional IRA and “converting” the distribution to a Roth IRA?

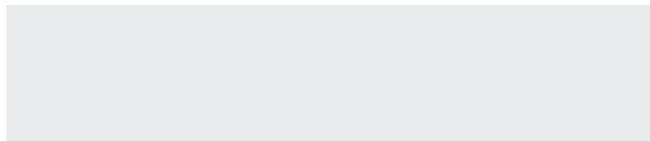


Roth IRA to Roth IRA

If I receive a distribution from one Roth IRA, may I roll over the funds to a second Roth IRA?



May I transfer funds from a Roth IRA to another Roth IRA?



The information provided in this brochure is not intended to be legal or tax advice. You should consult your attorney or tax advisor for information that relates to your specific circumstances.

IRA #109 (12/14)

